

FRANTZ MARINE CORPORATION, INC.

139 ACADIAN LANE
MANDEVILLE, LA 70471
(985) 845-9829

Dennis O. Frantz -- C.V.

President

EXPERIENCE

1992 – Present, Frantz Marine Corporation, Inc. – President and Owner, Mandeville, Louisiana

1989 – 1991, Canal Marine Repair, Inc. – President and Co-Owner, New Orleans, Louisiana

1986 – 1988, Port Bienville Industries, Inc. – President and Co-Owner, Pearllington, Mississippi

1981 – 1985, Balehi Marine, Inc. – Vice President Sales and Administration, Lacombe, Louisiana

1978 – 1980, Balehi Marine, Inc. – Controller, Lacombe, Louisiana

AREAS OF EXPERTISE

- ** Business Broker
- ** Marine Broker
- ** Business mergers/acquisitions
- ** Business valuations
- ** Workboat valuations (commercial and industrial heavy equipment; nationally and foreign)
- ** Shipyard management
- ** Asset liquidations

EDUCATION

Loyola University of the South – Masters of Business Administrations (Magna cum Laude), Bachelor of Science – Accounting (Cum Laude), and B.M.E. 1975 (Cum Laude)

SELECT MAJOR CUSTOMERS/ QUALIFIED PROFESSIONAL EXPERT

- ** Over 100 closely held marine businesses
- ** Kinder Morgan, Inc.
- ** Falcon Drilling
- ** Reading & Bates
- ** Tidewater, Inc.
- ** Kirby Company
- ** American Commercial Barge Line
- ** Con Agra
- ** ARTCO
- ** Transocean Sedco Forex
- ** TODCO
- ** Avondale Industries
- ** Hornbeck Offshore Services
- ** Jefferson Parish District Court
- ** Orleans Parish District Court
- ** Great Lakes Dredge & Dock Company
- ** Bean Dredging
- ** Various Regional and National Banks
- ** Martin Marietta
- ** Odyssey Marine
- ** Limerock Energy Partners
- ** K-Sea Transportation Partners
- ** Jordan Companies

RESULTS

completed

- ** 371 tugs, towboats, crewboats, drydocks and barges sold
- ** Twenty+ (20 plus) Marine Company Mergers and Acquisitions
- ** 35+ heavy equipment sales
- ** Total sales over \$ 515,900,000.00

MARINE VESSELS SOLD BY DENNIS O. FRANTZ
Through October 15, 2010
\$ 515,900,000.00
(See Addendum "A" pages 1 through 12)

** Associates and affiliated transactions included. **

<u>NAME</u>	<u>TYPE</u>	<u>H.P./SIZE</u>
Seahorse	Pushboat	900 H.P., G.M.'s
Enterprise	Tug	4200 H.P., NPHA3S
Driver	Tug	3600 H.P., CAT's
Kenny W.	Crewboat	55', G.M.'s
David M.	Crewboat	47', G.M.'s
Michael M.	Crewboat	47', G.M.'s
Kathie G.	Pushboat	7200 H.P., E.M.D.'s
Mitzi Alario	Tug	4200 H.P., CAT's
Dallas J. Adams	Tug	4200 H.P., Wickman's
Hollywood Chem. #31	Tank Barge	195' x 35'
Gulf Dispatcher	Pushboat	900 H.P., G.M.'s
Gulf Express	Pushboat	900 H.P., G.M.'s
Robert Alario	Tug	7200 H.P., E.M.D.'s
Robin Alario	Tug	7200 H.P., E.M.D.'s
Fournier Bays	Tug	4200 H.P., E.M.D.'s
ABBS-160-1	Deck Barge	160' x 54'
ABBS-160-2	Deck Barge	160' x 54'
Danny W.	Crewboat	47', G.M.'s
Vanguardia	Tug	4200 H.P., E.M.D.'s
Monique	Crewboat	42', G.M.'s
Edmond Curole	Tug	4200 H.P., Wickman's
King Philip	Tug	2000 H.P., E.M.D.'s
Bay Prince	Tug	3000 H.P., G.M.'s
Mr. Mac	Tug	1800 H.P., G.M.'s
Courier	Tug	1800 H.P., G.M.'s
Cold Fire	Pushboat	1350 H.P., G.M.'s
Croyle Tide	O.S.V.	190' x 40' Foreign Flag
Julia W.	Dredge Tender	46', G.M.'s

M-30	Tank Barge	195' x 35'
Barry G.	Utility Boat	96' x 24'
BMI-908	Tank Barge	10,000 BLL
CWJ-1	Deck Barge	150' x 35'
A-15	Tank Barge	10,000 BLL
Lucinda Smith	Tug	3000 H.P., G.M.'s
American Eagle	Tug	900 H.P., G.M.'s
Crimson Tide	Pushboat	900 H.P., G.M.'s
JO 603	Spud Barge	150' x 45'
Blue Chip	O.S.V.	180'
Chip D	O.S.V.	180'
Belle Watling	Pushboat	900 H.P., G.M.'s
PRBL 3	Deck Barge	120' x 30'
Loveland 3403	Hopper	9000 ton
Thunder Bay	Tug	4200 H.P., E.M.D.'s
Verna G.	Pushboat	900 H.P., G.M.'s
Betty Jo	Lugger Tug	800 H.P., G.M.'s
Capt. Dickie	Crewboat	47', G.M.'s
Edina St. Philip	Tug	1800 H.P., E.M.D.
Vena E.	Tug	900 H.P., G.M.'s
Bulk Transporter	Ocean Hopper Barge	10,000 ton
Marine Compass	Lugger Pushboat	900 H.P., G.M.'s
Marine Flag	Lugger Tug	800 H.P., G.M.'s
Stallion	Pushboat	600 H.P., G.M.'s
Joyce Crosby	Tug	600 H.P., G.M.'s
Tee Cenac	Tug	2400 H.P., Cummins
Palmetto	Tug	3700 H.P., ALCO
Lance P. Crochet	Pushboat	1200 H.P., CAT's
Sheritan Barge	Hopper Barge	12,000 ton

Avondale SES	Surface Effect Ship	3000 Deutsch
Debra Valentine	Pushboat	3900 H.P., E.M.D.'s
Escort	Tug	10,000 H.P., ALCO's
Old Spy Brook	Pushboat	1800 H.P., G.M.'s
Tuscallosa	Pushboat	1800 H.P., G.M.'s
Harbor Island	Tug	1200 H.P., CATS
Leo	Tug	3000 H.P., G.M.'s
Crosby Star	Tug	4200 H.P., CATS
Colonel II	Tug	4200 H.P., CATS
Miss Shelly	Pushboat	1200 H.P., G.M.'s
Sea Hawk	Crewboat	105', G.M.'s
Sea Fox	Crewboat	105', G.M.'s
Southern Coast	Tug	3600 H.P., CATS
Gulf Comet	Tug	4200 H.P., NOHABS
Miss Lucia	Pushboat	1000 H.P., CATS
Great Gulf I	Tug	2400 H.P., G.M.'s
J.N. Colle	Tug	3000 H.P., G.M.'s
Monica Doucet	Tug	3600 H.P., CATS
Roseanna Doucet	Tug	3600 H.P., CATS
DAD	Tug	2400 H.P., CATS
Marine Compass	Lugger	900 H.P., G.M.'s
Miss Judy	Lugger	900 H.P., G.M.'s
Marine Flag	Lugger	600 H.P., G.M.'s
Gary John	Lugger	600 H.P., G.M.'s
Double D	Lugger	600 H.P., G.M.'s
Capt. J.R.	Lugger	600 H.P., G.M.'s
Betty Jo	Lugger	900 H.P., G.M.'s
Susan Bourg	Pushboat	600 H.P., G.M.'s
Emily Bourg	Pushboat	600 H.P., G.M.'s

Sidney Bourg	Pushboat	600 H.P., G.M.'s
R.L. Bourg, Jr.	Pushboat	1000 H.P., G.M.'s
David Neville	Pushboat	1800 H.P., G.M.'s
Ellen Monteiro	Pushboat	600 H.P., G.M.'s
John B. Monteiro	Pushboat	900 H.P., G.M.'s
Rebecca Monteiro	Pushboat	900 H.P., G.M.'s
Susan Monteiro	Pushboat	600 H.P., G.M.'s
Lance Thomas DeBardeleben	Pushboat	1200 H.P., G.M.'s
Bailey T. DeBardeleben	Pushboat	1200 H.P., G.M.'s
Nonnie	Pushboat	1200 H.P., G.M.'s
Percheron	Pushboat	1000 H.P., G.M.'s
Lois Pawg	Pushboat	900 H.P., G.M.'s
Delores Pawg	Pushboat	900 H.P., G.M.'s
Kathy Pawg	Pushboat	900 H.P., G.M.'s
Miss Melowae	Pushboat	400 H.P., G.M.'s
Allison Marie	Pushboat	400 H.P., G.M.'s
Little M	Crewboat	54', G.M.'s
Lady Blackie	Utility	86', G.M.'s
Admiral	Utility	86', G.M.'s
Lady June	Utility	86', G.M.'s
Reggie Bagala	Utility	86', G.M.'s
Eleven 120' x 30' Barges	Deck Barges	120' x 30'
Ten Jack-up's for Sun Contractors	Jack-up's	76' x 85'
T.L. James four tugs – Dredge Tenders	Tugs	900 H.P., G.M.'s
Martin Marietta Pelican	Utility	45', G.M.'s
Pocono	Pushboat	4200 H.P., E.M.D.'s
Pebble Beach	Pushboat	4200 H.P., E.M.D.'s
Roland A. Falgout	Tug	7000 H.P., E.M.D.'s
Nina Dawn	Tug	4200 H.P., CATS

Wilken Falgout	Tug	4200 H.P., CATS
Kelly Falgout	Tug	4200 H.P., E.M.D.'s
Miss Saidy	Tug	10,000 H.P., ALCO's
Lady Ora	Tug	2400 H.P., G.M.'s
Lady Ashby	Tug	3600 H.P., CATS
Libra	Tug	3000 H.P., G.M.'s
Caribe Falcon	Deck Barge	250' x 72'
Caribe Prince 99	Deck Barge	250' x 72'
Caribe Honor	Deck Barge	210' x 68'
Tajaritos	Deck Barge	250' x 72'
NPR 251	Deck Barge	250' x 72'
Eagle	Pushboat	900 H.P., G.M.'s
Tupelo	Pushboat	1200 H.P., G.M.'s
Whittle T.	Crewboat	50', CATS
OU70J	Spud Barge	120' x 45'
El Jaguar Grande	Tug	4200 H.P., E.M.D.'s
Marine Turn	Pushboat	1200 H.P., G.M.'s
Marine Progress	Pushboat	1200 H.P., G.M.'s
Mr. Leroy	Crewboat	105', G.M.'s
Mr. Walter	Crewboat	100', G.M.'s
Miss Katherine	Crewboat	100', G.M.'s
Miss Robbie	Crewboat	85', G.M.'s
Rita K	Crewboat	85', G.M.'s
Mr. Bud	Crewboat	80', G.M.'s
Miss Minnie	Crewboat	65', G.M.'s
Miss Joyce	Crewboat	65', G.M.'s
Miss Pam	Crewboat	55', G.M.'s
Miss Margie	Crewboat	55', G.M.'s
Miss Paulette	Crewboat	48', G.M.'s

Sea Robin	Crewboat	46', G.M.'s
Sun Dancer	Crewboat	46', G.M.'s
Marine Runner	Pushboat	900 H.P., G.M.'s
Marine Inland	Pushboat	1200 H.P., G.M.'s
Marine Venture	Pushboat	1200 H.P., G.M.'s
Marine Intercoastal	Pushboat	1200 H.P., G.M.'s
Marine Point	Pushboat	1200 H.P., G.M.'s
Elizabeth Blielier	Pushboat	1000 H.P., CATS
El Gallo Grande	Tug	6000 H.P., E.M.D.'s
Marine Legend	Pushboat	900 H.P., G.M.'s
Ole Hickory	Pushboat	1800 H.P., G.M.'s
Jamie Stone	Pushboat	1410 H.P., CATS
R-306	Crewboat	105', G.M.'s
3 – Brothers	Pushboat	1800 H.P., G.M.'s
Drydock 980273	Drydock	1200 Tons, 150'
Warren B	Pushboat	1000 H.P., G.M.'s
Aaron Charles McKinney	Pushboat	1350 H.P., G.M.'s
Repent	Pushboat	1600 H.P., Cummins
Cochise	Tug	3400 H.P., CATS
Miss Tammy	Pushboat	900 H.P., G.M.'s
Buckles	Pushboat	1800 H.P., G.M.'s
Mable Colle	Tractor Tug	3000 H.P., E.M.D.'s
Jim Colle	Tractor Tug	2800 H.P., E.M.D.'s
Gulf Sabre	Tug	2400 H.P., CATS
El Rhino Grande	Tug	2400 H.P., CATS
American Pride	Tug	2400 H.P., G.M.'s
Tyler	Pushboat	800 H.P., G.M.'s
W.A.B.	Tug	2400 H.P., CATS
Elizabeth Adams	Tug	5750 H.P., E.M.D.'s

Mister Randy	Tug	2400 H.P., CATS
Rebekkah Bruce	Tug	5000 H.P., CATS
Sea Crescent	Tug	1800 H.P., CATS
Katie Gonsoulin	Tug	900 H.P., G.M.'s
Gulf Gale	Tug	3000 H.P., E.M.D.'s
El Oso Grande	Tug	5750 H.P., E.M.D.'s
Megan Beth	Lugger	700 H.P., G.M.'s
Gloria G. Cherie	Tug	1620 H.P., CATS
Pegasus	Tug	1800 H.P., CATS
Mr. Emray	Pushboat	1800 H.P., CATS
Kilchess	Tank Barge	80,100 BLL
Chip V	Crewboat	105', Triple screw
LaForce I	Crew/Supply Boat	160', Quad screw
Gulf Hawk	Tug	3000 H.P., E.M.D.'s
Bo Jangles	Lugger	1200 H.P., G.M.'s
Jana Marie	Pushboat	1200 H.P., G.M.'s
Mr. Robert	Tug	4100 H.P., Alco's
Katrina G	Tug	3000 H.P., E.M.D.'s
Brody James	Pushboat	1200 H.P., G.M.'s
Taco Terror	Pushboat	1000 H.P., Cummins
Tyler	Pushboat	1000 H.P., G.M.'s
Seth Harrison	Pushboat	800 H.P., G.M.'s
James D.	Tug	2400 H.P., CATS
Robin Tide	Crewboat	2040 H.P., G.M.'s
Delta Trooper	Tug	1800 H.P., G.M.'s
Greer Tide	Crewboat	2040 H.P., G.M.'s
Joe Tide	Crewboat	2292 H.P., G.M.'s
Rebecca Tide	Crewboat	2020 H.P., Cummins
HOS Hotshot	Crewboat	6000 H.P., CATS

Torrent	Tug	3500 H.P., E.M.D.'s
Mac Tide 62	Tug	6140 H.P., E.M.D.'s
Mac Tide 63	Tug	6140 H.P., E.M.D.'s
Santo Domingo	Deck Barge	250' x 76'
Daigle Tide	Crewboat	2040 H.P., G.M.'s
Kraemer Tide	Crewboat	2040 H.P., G.M.'s
McClelland Tide	Crewboat	2040 H.P., G.M.'s
Lockwood II	Deck Barge	140' x 38'
Captain Charlie	Pushboat	800 H.P., G.M.'s
Hanna L	Pushboat	600 H.P., G.M.'s
River Prince	Pushboat	1200 H.P., G.M.'s
M560L	Deck Barge	260' x 50'
M 561	Deck Barge	260' x 50'
N Joseph Guidry	Tug	4560 H.P., E.M.D.'s
Independent	Tug	2800 H.P., E.M.D.'s
Mary S	Tug	2800 H.P., E.M.D.'s
Gilbert Tide	Crewboat	125', Triple Screw
Cape Charles	Deck Barge	240' x 72'
Canal Guardian	Tug	2240 H.P., CATS
Shellen R	Pushboat	1200 H.P., CATS
Sean Candies	Tug	6140 H.P., E.M.D.'s
New Construction	Pushboat	1500 H.P., CATS
Yabucoa Service	Tug	3000 H.P., E.M.D.'s
B-15	Tank Barge	150' x 60'
North Service	Tug	2400 H.P., CATS
Grant Candies	Tug	6140 H.P., E.M.D.'s
Flossie	Tug	1800 H.P., G.M.'s
Barbara Taylor	Pushboat	2800 H.P., E.M.D.'s
Anna	Lugger Tug	1200 H.P., G.M.'s

<u>Queen</u>	OSV	166'
<u>Ashley</u>	OSV	146'
<u>Andre</u>	OSV	146'
<u>Regan</u>	OSV	146'
<u>Team</u>	OSV	136'
<u>Ramy Eymard</u>	Tug	1400 H.P., G.M.'s
<u>Voyager</u>	Tug	1400 H.P., CATS
<u>Shirley</u>	Tug	1800 H.P., G.M.'s
<u>Andre L</u>	Lugger Tug	800 H.P., G.M.'s
<u>Kelly H</u>	Pushboat	1200 H.P., Cummins
<u>Sea Island</u>	Tug	3400 H.P., CATS
<u>M. Gill</u>	Tug	1200 H.P., CATS
<u>Ridge Runner</u>	Crewboat	6300 H.P.,(4) CATS
<u>Bay Runner</u>	Crewboat	600 H.P., G.M.'s
<u>Bayou Runner</u>	Crewboat	600 H.P., G.M.'s
<u>Blue Runner</u>	Crewboat	600 H.P., G.M.'s
<u>Capt. Jim Rhodes</u>	Crewboat	800 H.P., G.M.'s
<u>Crew Runner</u>	Crewboat	600 H.P., G.M.'s
<u>Island Runner</u>	Crewboat	600 H.P., G.M.'s
<u>Lake Runner</u>	Crewboat	600 H.P., G.M.'s
<u>River Runner</u>	Crewboat	600 H.P., G.M.'s
<u>Sun Runner</u>	Crewboat	600 H.P., G.M.'s
<u>Super Runner</u>	Crewboat	1000 H.P., G.M.'s
<u>Swift Runner</u>	Crewboat	600 H.P., G.M.'s
<u>Wave Runner</u>	Crewboat	600 H.P., G.M.'s
<u>Samson</u>	Tug	2240 H.P., CATS
<u>Allie</u>	Tug	2240 H.P., CATS
<u>Miss Callie P</u>	Crewboat	6300 H.P., (4) CATS
<u>Eric Candies</u>	Tug	3000 H.P.,E.M.D.'s
<u>Kevin Candies</u>	Tug	3000 H.P.,E.M.D.'s

<u>Brett Candies</u>	Tug	3000 H.P., E.M.D.'s
<u>Ryan Candies</u>	Tug	3000 H.P., E.M.D.'s
<u>Gulf Brent</u>	Tug	7200 H.P., E.M.D.'s
<u>Gulf Duke</u>	Tug	5750 H.P., E.M.D.'s
<u>Mister Andre</u>	Tug	4100 H.P., Alco's
<u>Mister Jean</u>	Tug	4100 H.P., Alco's
<u>El Toro Grande II</u>	Tug	5750 H.P., E.M.D.'s
<u>El Falcon Grande</u>	Tug	5750 H.P., E.M.D.'s
<u>Gulf Ace II</u>	Tug	3900 H.P., E.M.D.'s
<u>Elefante Grande</u>	Tug	3900 H.P., E.M.D.'s
<u>Dr. Jack</u>	Tug	7200 H.P., Alco's
<u>Mister John H</u>	Tug	4100 H.P., Alco's
<u>Gulf Squall</u>	Tug	3600 H.P., E.M.D.'s
<u>El Carnero Grande</u>	Tug	4300 H.P., Alco's
<u>Rio Bravo</u>	Tug	3000 H.P., E.M.D.'s
<u>El Pato Grande</u>	Tug	3000 H.P., E.M.D.'s
Ponce Service	Tug	4000 H.P., E.M.D.'s
Capt. Preston P	Crewboat	6300 H.P., (4) CATS
Becky Lee	Pushboat	600 H.P., G.M.'s
Eddie	Tug	1400 H.P., G.M.'s
Bayou	Pushboat	600 H.P., G.M.'s
Duard	Tug	1800 H.P., G.M.'s
Pride	Pushboat	1800 H.P., CATS
Lady Dakota	Crewboat	6300 H.P., (4) CATS
Rio Bravo	Tug	3000 H.P., E.M.D.'s
Delta Fury	Tug	3000 H.P., E.M.D.'s
F-Boys	Tug	4600 H.P., E.M.D.'s
Commodore	Pushboat	1800 H.P., CATS
Rapid Runner II	Crewboat	6300 H.P., (4) CATS
Horizon Runner	Crewboat	6300 H.P., CATS

Quest	Tug	2100 H.P., (3) CATS
C-Rose	Pushboat	800 H.P., G.M.'s
Capt. Paul	Lugger	1200 H.P., Cummins
Melinda	Lugger	900 H.P., CATS
Brennan	Lugger	1200 H.P., Cummins
Al C	Tug	1800 H.P., Cummins
Godfather	Tug	6400 H.P., Alco's
Mr. Charlie	Tug	4100 H.P., Alco's
Response Runner	Crewboat	6300 H.P., (4) CATS
Miss Calie P.	Crewboat	6300 H.P., (4) CATS
Lady Dakota II	Crewboat	6300 H.P., (4) CATS
Tako Invader	Pushboat	1440 H.P., (2) CATS
Specialist	Tug	2000 H.P., (2) Cummins
Miss Robin	Tug	1440 H.P., (2) CATS
Miss Debbie	Tug	1440 H.P., (2) CATS
Southern Coast	Tug	2000 H.P., (2) CATS
Mr. Toup	Tug	2200 H.P., (2) CATS
Morgan Ray	Pushboat	1440 H.P., (2) CATS
152 Rapid Runner	Crewboat	6300 H.P., (4) Mitsubishi
Marguerite Dufrene	Crewboat	5780 H.P., (4) Cummins
Tako Spirit	Pushboat	1000 H.P., (2) Cummins
Lady Dakota II	Crewboat	6300 H.P., (4) CATS
Danielle D	Pushboat	1440 H.P., (2) CATS
Jacque R	Pushboat	1000 H.P., (2) CATS
Andre R	Pushboat	1000 H.P., (2) Cummins
Lowland 15	Pushboat	1440 H.P., (2) CATS
Dorothy Cenac	Pushboat	1000 H.P., (2) Cummins
Captain Webster	Pushboat	900 H.P., (2) GM's
Dolphin IV	Tug	5000 H.P., (2) CATS
Dolphin V	Tug	7200 H.P., (2) EMD's

Harvey Viking	Tug	5000 H.P., (2) CATS
Harvey Warrior	Tug	5000 H.P., (2) CATS
Dolphin II	Tug	4600 H.P., (2) EMD's
Capt. L Gambarella	Pushboat	1000 H.P., (2) Cummins
Reed Danos	Tug	3000 H.P., (2) CATS
Todd Danos	Tug	3000 H.P., (2) CATS
Dirk Danos	Tug	3000 H.P., (2) CATS
Payton	Pushboat	900 H.P., (2) GM's
Samuel P	Crewboat	3,300 H.P., (4) CATS
La Esprit	Tug	5,100 H.P., (2) CATS
Linda H	Pushboat	1,440 H.P., (2) CATS
Pere Anna C	Lugger	1,500 H.P., (3) GM's
George C	Lugger	1,500 H.P., (3) GM's
Shannon C	Lugger	900 H.P., (2) GM's
Miss Karli	Pushboat	1,200 H.P., (2) CATS
Miss Kayla	Pushboat	(2) CATS
Miss Lois	Lugger	900 H.P., (2) GM's
Miss Sharlee	Tug	600 H.P., (2) GM's
Mr. Cole	Pushboat	1,000 H.P., (2) Cummins
Miss Juk	Pushboat	1,200 H.P., (2) CATS
Miss Kori	Pushboat	1,200 H.P., (2) CATS
Miss Stacie	Pushboat	1,800 H.P., (2) Cummins
Miss Erin	Lugger	900 H.P., (2) GM's
Mr. Wayne	Pushboat	1,800 H.P., (2) GM's
Mr. Lane	Pushboat	900 H.P., (2) GM's